

**THE BOARD OF PENSIONS AND RETIREMENT
DEFERRED COMPENSATION PLAN MEETING
February 21, 2019**

There being a quorum, Rob Dubow, Esquire, Board Chair, called the Deferred Committee Plan Meeting to order at 9:33 a.m., in the Board Conference Room, 2 Penn Center Plaza, 16th Floor.

Present:

Rob Dubow, Esquire, Board Chair
Jacqueline Dunn, Alternate, Chief of Staff, Office of the Director of Finance
Ronald Stagliano, Vice Chairman, Trustee
Francois Dutchie, Chief Deputy City Solicitor
Christopher Rupe, Chief of Staff, Office of the Managing Director
Marsha Greene-Jones, Deputy Director of Human Resources
Brian P. Coughlin, Trustee
Veronica M. Pankey, Trustee
Marcel Pratt, City Solicitor

Francis X. Bielli, Esquire, Executive Director
Christopher DiFusco, Esquire, Chief Investment Officer
Bernard J. Buckley Jr., Deputy Chief Investment Officer
Shamika Taliaferro, Deputy Director of Pensions
James Cousounis, Chief Compliance Officer
William Rubin, Audit Manager
Dominique A. Cherry, Head of Private Markets
Tyrone Jordan, Senior Investment Officer
Kristyn Bair, Investment Officer II
Abdel-Aziz Ibrahim, Investment Officer

Also Attending:

Kellan White, First Deputy Controller
Adam Coleman, Assistant City Solicitor
Ellen Berkowitz, Esquire, Senior Attorney
Sharolyn L. Murphy, Esquire, Senior Attorney
Lavonia Jenkins, Administrative Assistant
Neshea Bumpus, Clerk Typist I
Jeffrey Francis, Nationwide
Bina Kumar, Nationwide
Brad Nyce, Nationwide
Kweku Obed, Marquette Associates
Jesus Jimenez, Marquette Associates
Matthew Coyne, Torrey Cove
Pam McCue, Financial Investment News
Nick Hand, City Controller's Office
Matthew Vegari, City Controller's Office
Kenneth A. Kent, Cheiron
Anu Patel, Cheiron
Brett Warren, Cheiron
Zachary Allen, Cheiron
Claudia Vargas, Philadelphia Inquirer
William Green, Loop Capital
Catherine Lamb, City of Philadelphia-Finance
Steve Camp-Landis, Pew Charitable Trusts

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Agenda Item #1 – Approval of the Minutes of January 24, 2019 Board Meeting

Mr. Dubow requested approval of the Deferred Compensation Meeting Minutes for January 24, 2019. Mr. Stagliano made the motion to approve the minutes. Mr. Coughlin seconded. The motion carried.

Agenda Item #2 – Deferred Compensation Plan Update/Activity Report – January 2019

Ms. Kumar presented the activity report for the month of January 2019. Total participant accounts were 23,140 of which 18,420 are actively contributing to the plan. The total 457 plan assets administered by Nationwide were \$1,171,000,000. Ms. Kumar stated the 401A Plan held over \$567,000 with 548 total participants. Mr. Nyce described the service and education activity for the month of January: 107 enrollments into the Plan; 17 group workshops with 478 attendees; and 240 consultations.

Mr. Dubow asked for any additional questions. There were none.

At 9:40 a.m., Ms. Dubow requested a motion to adjourn the Deferred Compensation Plan Meeting. Mr. Stagliano made the motion. Mr. Coughlin seconded. The motion passed.

The Deferred Compensation Plan Committee of the Board of Pensions and Retirement approved the Minutes on February 21, 2019.

Rob Dubow
Board Chair